

EXAMINATION AND EVALUATION DIVISION DEPARTMENT OF POLYTECHNIC EDUCATION (MINISTRY OF HIGHER EDUCATION)

MECHANICAL ENGINEERING DEPARTMENT

FINAL EXAMINATION
DECEMBER 2011 SESSION

J5289: EKONOMI PEMBUNGKUSAN

DATE: 24 APRIL 2012 (TUESDAY)
DURATION: 2 HOURS (08:30 AM – 10:30 AM)

This paper consists of **THREE** (3) pages including the front page. Essay (6 questions – answer 4 questions)

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THE CHIEF INVIGILATOR

QUESTION 1

a) State the definition of economy system

(3 marks)

b) State **THREE** types of product in economy system

(6 marks)

c) State THREE disadvantages of capitalism economy system

(6 marks)

d) Describe the influences of demography factor to economy system in packaging industry

(10 marks)

QUESTION 2

a) State the definition of marketing concept.

(4 marks)

b) State **THREE** factor that influences the marketing.

(6 marks)

c) Discuss FIVE factor was created by government in marketing system to stabilize the economy growth.

(15 marks)

QUESTION 3

a) Give the definition of production cost in economy system

(5 marks)

b) State the difference between direct and indirect cost.

(6 marks)

c) Describe the fixed and variables cost in economy system.

(6 marks)

d) Discuss **FOUR** types of overhead cost.

(8 marks)

QUESTION 4

a) State the definition of budget.

(4 marks)

b) State **THREE** disadvantages of budget control system.

(6 marks)

c) Discuss THREE types of budget

(15 marks)

QUESTION 5

a) State definition of target cost.

(5 marks)

b) State the difference between costing and marginal method.

(6 marks)

c) Packaging Company planning to produce 10,000 unit of packaging product. Mark-up was set with 55%. The data collected shown in the table below:-

Perkara	Per Unit (RM)
Raw material	3
Labour	5
Flexible Overhead	3
Fixed Overhead	6
Flexible Management Overhead	2
Fixed Management Overhead	5

Calculate the cost per unit, price of product and income statement.

(14 marks)

QUESTION 6

a) State **THREE** categories of financial institution.

(6 marks)

b) State **THREE** functions of central bank in economic development.

(6 marks)

c) Describe the functions of commercial bank for the development of the country.

(13 marks)