

ESSAY (100 MARKS)

INSTRUCTION:

The question consists of **FOUR (4)** essay questions. Write your answers in the answer booklet. Answer **ALL** questions.

QUESTION 1

- a) Explain clearly **TWO (2)** characteristics of an international organization. [CLO 1: C2]  
(10 marks)
- b) Explain in details **THREE (3)** legal systems in the world: [CLO 1: C3]
- i. Civil Law (6 Marks)
  - ii. Common Law (6 Marks)
  - iii. Religious Law (3 Marks)

QUESTION 2

- a) Explain the laws that affect foreign firms when engaging in an international business trading. [CLO 1:C2]
- i. Nationalization (5 marks)
  - ii. Expropriation (5 marks)
  - iii. Confiscation (5 marks)
- b) Discuss **FOUR (4)** laws of constraints of ownership. [CLO 1:C3]  
(10 marks)

EXAMINATION AND EVALUATION DIVISION  
DEPARTMENT OF POLYTECHNIC EDUCATION  
(MINISTRY OF HIGHER EDUCATION)

COMMERCE DEPARTMENT

FINAL EXAMINATION  
JUNE 2012 SESSION

**PP503: INTERNATIONAL BUSINESS LAW**

**DATE : 17 NOVEMBER 2012 (SATURDAY)**  
**DURATION : 2 HOURS (8.30 A.M. – 10.30 A.M.)**

This paper consists of **THREE (3)** pages including the front page.  
Essay (4 questions – answer all)

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**CHIEF INVIGILATOR**

(The CLO stated is for reference only.)

**QUESTION 3**

- a) Explain briefly the term of tariff. [CLO 2: C2]  
(5 marks)
- b) Elaborate the following items of intellectual property law: [CLO 2: C4]
- i. Patent (5 marks)
  - ii. Trade Mark (5 marks)
  - iii. Trade Name (5 marks)
  - iv. Trade Secret (5 marks)

**QUESTION 4**

- a) Explain carriage of goods in an international business. [CLO2:C3]  
(5 marks)
- b) Analyze **TWO (2)** categories of carriage of goods. [CLO2:C4]
- i. Carriage of goods by land. (5 marks)
  - ii. Carriage of goods by sea. (5 marks)
- c) Discuss **TWO (2)** liabilities of sellers and buyers under the contract of carriage. [CLO2:C4]  
(10 marks)