

INSTRUCTION:

This section consists of **FOUR (4)** essay questions. Answer **ALL** questions.

ARAHAN:

Bahagian ini mengandungi EMPAT (4) soalan esei. Jawab SEMUA soalan.

QUESTION 1**SOALAN 1**CLO1
C1

(a) Describe the following terms with appropriate example.

Terangkan terma berikut dengan contoh yang bersesuaian.

i. fundamental risk

risiko asas

ii. pure risk

risiko tulen

iii. speculative risk

risiko spekulatif

iv. physical hazard

bahaya fizikal

v. moral hazard

bahaya moral.

[15 marks]

[15markah]

CLO1
C1

(b) Determine **FIVE (5)** characteristics of insurable risk.

Tentukan LIMA (5) ciri-ciri risiko yang boleh diinsuranskan.

[10 marks]

[10 markah]

QUESTION 2**SOALAN 2**CLO1
C1

(a) State the following:

Nyatakan yang berikut:

i. Definition of principle of indemnity

Definisi prinsip indemniti[2 marks]
[2 markah]

ii. Methods of indemnity

Kaedah pembayaran indemniti[4 marks]
[4 markah]

iii. Factors limiting the payment of indemnity.

Faktor yang menghadkan pembayaran pampasan.[4 marks]
[4 markah]CLO1
C1

(b) Describe the following:

*Terangkan yang berikut:*i. **FIVE (5)** characteristic of general insurance product*LIMA (5) ciri-ciri produk insurans am*[5 marks]
[5 markah]ii. **FIVE (5)** benefits that life insurance can provide.*LIMA (5) manfaat yang dapat diberikan oleh insurans hayat.*[5 marks]
[5 markah]iii. **THREE (3)** types of maritime loss that are recoverable from a marine insurance*TIGA (3) jenis kerugian maritime yang boleh diperolehi daripada insurance laut.*[5 marks]
[5 markah]

QUESTION 3**SOALAN 3**CLO1
C1

- (a) Identify **FIVE (5)** purposes of producing cover note.
Kenalpasti LIMA (5) tujuan penyediaan nota perlindungan.

[10 marks]
[10 markah]CLO1
C1

- (b) Indicate the following:

Nyatakan yang berikut:

- i. **TWO (2)** main purposes of underwriting process
DUA (2) tujuan utama proses pengunderitan

[5 marks]
[5 markah]

- ii. **FOUR (4)** types of underwriting decision.
EMPAT (4) jenis keputusan dalam pengunderitan.

[10 marks]
[10 markah]**QUESTION 4****SOALAN 4**CLO2
C2

- (a) Compare the operation of proprietary company and mutual company.
Bandingkan operasi syarikat "proprietary" dan syarikat milik bersama.

[5 marks]
[5 markah]CLO2
C2

- (b) Compare the concept of co-insurance and reinsurance.
Bandingkan konsep co-insurans dan insurans semula.

[10 marks]
[10 markah]

CLO2
C2

(c) Explain the following:

Jelaskan yang berikut:

i. Self –regulation

Swa-peraturan

[2 marks]

[2 markah]

ii. **TWO (2)** advantages of self-regulation

DUA (2) kebaikan swa-peraturan

[4 marks]

[4 markah]

iii. **TWO (2)** disadvantages of self-regulation.

DUA (2) keburukan swa-peraturan.

[4 marks]

[4 markah]

SOALAN TAMAT