

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI I : 2022/2023

DPP50083: PRINCIPLES OF RISK MANAGEMENT & INSURANCE

TARIKH : 13 DISEMBER 2022

MASA : 2.30 PM - 4.30 PM (2 JAM)

Kertas ini mengandungi **EMPAT (4)** halaman bercetak.

Bahagian A: Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

ESSAY: 100 MARKS**INSTRUCTION:**

This section consists of **FOUR (4)** essay questions. Answer **ALL** questions.

QUESTION 1

- a) Hazard is a condition that creates or increases the chances of loss. Describe types of hazard below:

CLO1
C1

i. Physical hazard

[2.5 marks]

ii. Legal hazard

[2.5 marks]

- b) Risk can be managed and controlled.

CLO1
C2

i. Discuss the risk management process

[4 marks]

ii. Draw risk management process diagram.

[6 marks]

- c) There are some methods available in handling risk. Write about two methods of handling risk below:

CLO1
C3

i. Risk control

[5 marks]

ii. Risk retention

[5 marks]

QUESTION 2CLO1
C3

a) Insurance plays an important role in sharing the risk. Write regarding insurance elements below:

i. common pool

[5 marks]

ii. insurance premium

[5 marks]

b) Determine the implementation of basic Principal of Insurance below in insurance operation:

CLO2
C4

i. Utmost Good Faith

ii. Subrogation

iii. Proxima Cause

[15 marks]

QUESTION 3CLO2
C3

a) Motor insurance is defined as a contract between policyholder and insurance company to get an insurance coverage of any losses in motor accident. Write about the coverage for each motor insurance below:

i. Third Party, Fire and Theft

ii. Comprehensive

[10 marks]

b) Differentiate types of insurance below:

CLO2
C4

i. Fire insurance

ii. National insurance

iii. Liability insurance

[15 marks]

QUESTION 4CLO1
C2

a) Discuss the import and export risk management process.

[5 marks]

CLO1
C3

b) Write regarding international trade risks below:

i. Political risk

ii. Legal risk

[10 marks]

b) Complete the table below with accurate explanation regarding the international trade insurance given:

<i>PRODUCT LIABILITY INSURANCE</i>	<i>CURRENCY INSURANCE</i>

CLO1
C3

[10 marks]

SOALAN TAMAT