

**SULIT**



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI  
KEMENTERIAN PENDIDIKAN MALAYSIA**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI JUN 2018**

**DPP5013 : PRINCIPLES OF RISK MANAGEMENT AND INSURANCE**

**TARIKH : 02 NOVEMBER 2018**

**MASA : 8.30 PAGI - 10.30 PAGI (2 JAM)**

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Kertas ini mengandungi **LIMA (5)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**INSTRUCTION:**

This section consists of **FOUR (4)** essay question. Answer **ALL** questions.

**QUESTION 1**CLO1  
C1

(a) Describe **TWO (2)** methods of handling risk.

[10 marks]

CLO1  
C2

(b) Insurance as one of risk handling method.

(i) Explain the Law of Large number in insurance operation.

[5 marks]

(ii) Identify **FIVE (5)** secondary functions of insurance.

[10 marks]

## QUESTION 2

CLO2  
C1

(a) Contribution applies to all contract of indemnity, if the insured has taken more than one policy on the same subject matter. Describe these principles.

[5 marks]

CLO2  
C2

(b) Each of the principles of insurance defines a fundamental rule of action or conduct that addresses the legal side of the insurance industry.

Identify **TWO (2)** principles of insurance.

[10 marks]

CLO2  
C3

(c) Insurable interest is the legal right to insure arising from the legitimate financial interest which an insured has in a subject matter of insurance.

Interpret:

(i) **FOUR (4)** persons who are entitled the insurable interest.

[4 marks]

(ii) when does the insurable interest exist ?

[6 marks]

## QUESTION 3

CLO2  
C2

- (a) Life insurance is a contract between an insurance policy holder and an insurer where the insurer promises to pay a designated beneficiary a sum of money in exchange for a premium upon the death of a policy holder.

Determine **TWO (2)** importance of Life Insurance.

[5 marks]

CLO2  
C2

- (b) Besides life insurance, there are several types of general insurance businesses available in the market such as Fire Insurance and Motor Insurance.

Explain **THREE (3)** types of Motor Insurance policies available in Malaysia.

[10 marks]

CLO2  
C3

- (c) Interpret with examples **THREE (3)** scope of coverage for Fire Insurance policy and **ONE (1)** exception for this policy.

[10 marks]

## QUESTION 4

- CLO3  
C2
- (a) Marine insurance policies offered to the clients by insurance companies are to provide the clients with flexibility while choosing a marine insurance policy. Differentiate between time policy and voyage policy.
- [5 Marks]
- CLO3  
C3
- (b) Marine insurance covers any loss or damage of ships or cargo by which property is transferred or held between the points of origin and final destination. Explain **THREE (3)** types of coverage in Marine Insurance and **ONE (1)** extension for ship owner.
- [10 Marks]
- CLO3  
C4
- (c) Aviation insurance is divided into several types coverage. Illustrate with example **TWO (2)** types of aviation coverage.
- [10 marks]

END OF QUESTIONS