

SULIT



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN
JABATAN PENDIDIKAN POLITEKNIK
KEMENTERIAN PENDIDIKAN TINGGI**

JABATAN PERDAGANGAN

PEPERIKSAAN AKHIR

SESI JUN 2016

DPP5013: PRINCIPLES OF RISK MANAGEMENT AND INSURANCE

**TARIKH : 01 NOVEMBER 2016
MASA : 8.30 AM - 10.30 AM (2 JAM)**

Kertas ini mengandungi **LIMA (5)** halaman bercetak.
Struktur (4 soalan)

Dokumen sokongan yang disertakan : Tiada

JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN

(CLO yang tertera hanya sebagai rujukan)

SULIT

INSTRUCTION:

This section consists of **FOUR (4)** essay questions. Answer **ALL** the questions.

QUESTION 1

a) Risk is something that is unpredictable and uncertain. There are some risks in the international business. Describe international risks below :-

i. Country risk

[5 marks]

ii. Financial risk

[5 marks]

b) i. Describe the history of insurance in Malaysia.

[5 marks]

ii. Give any **FIVE (5)** functions of insurance.

[5 marks]

iii. Explain the common pool concept in insurance operation.

[5 marks]

CLO1
C1

QUESTION 2

- a) There are six basic principles of insurance that should be comprehended by insurance businesses.
- i. Identify all the **SIX (6)** basic principles of insurance. [6 marks]
 - ii. Explain when the insurable interest should exist for general and life insurance contracts. [4 marks]
- b) Principal of indemnity is supported by principal of subrogation and principal of contribution. Explain how these three principals supported each other and provide a related diagram.. [15 marks]

CLO2
C2CLO2
C3

QUESTION 3

- a) Motor insurance is defined as a contract between policyholder and insurance company to get an insurance coverage of any loss in motor accident. Determine the coverage for each motor insurance below :
- i. Act only
 - ii. Comprehensive
- [10 marks]
- b) There are some important provisions in life policy contract that the policyholder should know. Complete the table below with correct explanation regarding the provisions.

Provisions	Explanation
Cash/surrender value	
Grace period	
Bonus	
Suicide	
Free look	

[15 marks]

QUESTION 4

CLO3
C3

- (a) There are several types of vessels which can be used for international shipping. Classify **FIVE (5)** types of ships used for the various types of cargo under Marine Insurance.

[10 Marks]

CLO3
C4

- (b) Aviation insurance is divided into several types of insurance coverage. Explain **THREE (3)** types of aviation insurance policy under Aviation Insurance.

[15 marks]

SOALAN TAMAT