

**SULIT**



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI  
KEMENTERIAN PENDIDIKAN MALAYSIA**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI JUN 2019**

**DPP5013: PRINCIPLES OF RISK MANAGEMENT AND INSURANCE**

**TARIKH : 05 NOVEMBER 2019**

**MASA : 2.30 PETANG - 4.30 PETANG (2 JAM)**

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Kertas ini mengandungi **LIMA (5)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**INSTRUCTION:**

This section consists of **FOUR (4)** essay questions. Answer **ALL**.

***QUESTION 1***

- a) Risk is defined as uncertainty of loss. Describe insurable risk below with suitable example:

i. Not against public policy

(5 marks)

ii. Financial value

(5 marks)

- b) Insurance is the transfer of risk by an individual or organization, known as the policyholder, to the insurance company to get an insurance coverage.

i. Identify **FIVE (5)** insurance functions.

(5 marks)

ii. Discuss the history of insurance in Malaysia.

(10 marks)

CLO1  
C1

CLO1  
C2

**QUESTION 2**

a) Insurers only insure the pure risks and certain principles of insurance need to be fulfilled before certain risk can be insured. Describe the **TWO (2)** basic principles of insurance that are listed below:

CLO2  
C2

i. Proximate cause

(5 marks)

ii. Subrogation

(5 marks)

b) *“Insurance contract is not made for making profit else its sole purpose is to give compensation in case of any damage or loss.”*

CLO2  
C3

Relate the above to a suitable principle of insurance.

(9 marks)

c) *“The insured must have an insurable interest in the subject matter of insurance.”*

Refer to the given statement, and complete the table as when insurable interest should exist for a following insurance:

CLO2  
C3

Type of insurance	Existence of insurable interest
Marine insurance	
Motor insurance	
Fire insurance	

(6 marks)

**QUESTION 3**

- CLO2  
C2
- a) Insurance operation is when policyholders pay premium into insurance company to get insurance coverage. Discuss:
- i. **FIVE (5)** types of general insurance in the insurance industry (5 marks)
  - ii. **FIVE (5)** importance of life insurance to the life insured. (5 marks)
- CLO2  
C3
- b) Choosing the right insurance policy is much like choosing the right motor vehicle. It is required to fit our individual needs and lifestyle but at the same time be within our budget. Interpret the following motor insurance policies:
- i. Comprehensive Policy (5 marks)
  - ii. Act Only Cover (5 marks)
- CLO2  
C3
- c) ***“Subject matter of this insurance is any kind of moveable or immovable property that having a pecuniary value”***
- Relate the above statement to suitable general insurance. (5 marks)

## QUESTION 4

- CLO3  
C3
- a) i. Define marine insurance (2 marks)
- ii. Interpret **FOUR (4)** types of marine insurance. (8 marks)
- CLO3  
C4
- b) i. Differentiate between against all risk and against named risk cargo insurance. (6 marks)
- ii. Determine **FOUR (4)** factors that affect risk in aviation insurance (4 marks)
- iii. Distinguish hull insurance in motion and hull insurance not in motion. (5 marks)

**END OF QUESTIONS**