

**SULIT**



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENGAJIAN POLITEKNIK DAN KOLEJ KOMUNITI  
KEMENTERIAN PENDIDIKAN MALAYSIA**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI JUN 2019**

**DPP6013: INTERNATIONAL FINANCE**

**TARIKH : 04 NOVEMBER 2019**

**MASA : 8.30 PAGI - 10.30 PAGI (2 JAM)**

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Kertas ini mengandungi **EMPAT (4)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**INSTRUCTION:**

This section consists of **FOUR (4)** essay questions. Answer **ALL** questions.

**ARAHAN:**

*Bahagian ini mengandungi **EMPAT (4)** soalan esei. Jawab **SEMUA** soalan.*

**QUESTION 1**

- CLO1  
C1
- (a) (i) Describe two major differences between bondholders and stockholders.  
[5 marks]
- (ii) State **FIVE (5)** major participants in the Forex Market.  
[5 marks]
- CLO1  
C3
- (b) (i) Assume that the Mexican peso has recently changed in value from USD/MXN10.00 to 11.00. Calculate the percentage change in spot rates in the value of the Mexican peso in
- a) foreign currency terms
  - b) home currency terms.
- [10 marks]
- (ii) Suppose the following exchange rates are quoted:
- |                      | Currency per USD |
|----------------------|------------------|
| Japanese yen USD/JPY | 118.79           |
| Mexican peso USD/MXN | 14.8638          |
- Implement the cross rate calculation, if a Mexican importer needs Japanese yen to pay for purchases in Tokyo.  
[5 marks]

**QUESTION 2**CLO1  
C1

(a) Describe the differences between Ask price and Bid price

[5marks]

CLO1  
C2

(b) Interpret the four major participants in the forward market as follows:

- (i) Arbitrageurs
- (ii) Traders
- (iii) Hedgers
- (iv) Speculators

[10 marks]

CLO1  
C4

(c) The following exchange rates are quoted.

Michigan Bank quotes U.S dollars per Euro USD 1.3297 = 1 EUR

Royal Bank Of Scotland quotes U.S dollar per pound sterling USD1.5585 = 1GBP

Dresdner Bank quotes euros per pound sterling EUR1.1722 = 1GBP

Illustrate a Triangular Arbitrage by a market trader at Michigan Bank with

USD 1,000,000.

[10 marks]

**QUESTION 3**CLO2  
C2(a) Exposure refers to the degree to which a company is affected by exchange rate changes. Identify **TWO (2)** risks in foreign exchange market.

[10 marks]

CLO2  
C3

(b) Distinguish the parties involved regularly in the method of payment in the international trade below:

- (i) Bankers Drafts/ Bill of Exchange
- (ii) Letter of Credit
- (iii) Documentary Collection

[15 marks]

**QUESTION4**CLO3  
C2

(a) (i) Countertrade is a trade between two countries by which goods are exchanged for other goods rather than in currency. Discuss **TWO (2)** types of countertrade.

[5marks]

CLO3  
C4

(b) (ii) Explain **TWO (2)** types of financing scheme below.

- (a) Overdraft
- (b) Hirepurchase

[5 marks]

(c) Interpret the process of **TWO (2)** financing scheme in trade financing.

- (i) Leasing
- (ii) Forfeiting

[15 marks]

**SOALAN TAMAT**