

**SULIT**



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI  
KEMENTERIAN PENDIDIKAN MALAYSIA**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI II : 2021/2022**

**DPP50083: PRINCIPLES OF RISK MANAGEMENT & INSURANCE**

**TARIKH : 6 JULAI 2022**

**MASA : 2.30 PETANG – 4.30 PETANG (2 JAM)**

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Kertas ini mengandungi **EMPAT (4)** halaman bercetak.

Esei (4 soalan)

Dokumen sokongan yang disertakan : Tiada

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**INSTRUCTION:**

This section consists of **FOUR(4)** structured questions. Answer **ALL** questions.

**QUESTION 1**CLO1  
C1

- a) Identify the rules of 'Law of Large Number' in insurance operation.

[5 marks]

CLO1  
C2

- b) Explain **FOUR (4)** major methods of handling risk.

[10 marks]

CLO1  
C3

- c) Zarra Collection is an entrepreneur of a clothing brand company. The company is looking forward to expanding their business. However, they will have to face various type of risks occur. As a risk advisor, provide **FIVE (5)** steps in the risk management process for this company.

[10 marks]

**QUESTION 2**

The Maju Expressway 30px is an expressway network in Klang Valley, Malaysia. The 26 km -long expressway links the Kuala Lumpur City Centre with the Kuala Lumpur International Airport in Sepang, Selangor.

CLO2  
C3

- a) Based on the statement above, write **FOUR (4)** functions of insurance for Maju Expressway as a new big corporation in Klang Valley.

[10 marks]

CLO2  
C4

- b) Allianz is an insurance company that provides contract agreement policy and it is a legal contract. All insurance contracts must follow insurance principles in order to be legally enforceable. Determine any **FIVE (5)** basic principles of insurance towards this contract.

[15 marks]

**QUESTION 3**CLO2  
C3

- a) There are some important provisions that are available in all life policy contracts. Complete the table below with the correct explanation regarding the provisions.

Provisions	Explanation
Cash value	
Grace period	
Bonus	
Policy loan	
Free look	

[10 marks]

CLO2  
C4

- b) AIA insurance is a large insurance company in the world and established in 1919. This company has provided two types of insurance which are general and life insurance. Determine type of life and general insurance below :
- i. Investment link
  - ii. Comprehensive motor insurance
  - iii. Hull insurance not in motion

[15 marks]

**QUESTION 4**CLO1  
C2

a) Compare between political and legal risks in the international trade.

[5 marks]

CLO1  
C3

b) Petron Corporation is a globalized fuel company that involved in the international trade organized by Mr. Roshan as the owner. As a risk manager, provide information to Mr. Roshan regarding **FIVE (5)** importance of insurance to international trade.

[10 marks]

CLO1  
C3

c) Dagang Murni Corporation is a corporation that transports sources of raw materials to another country. The company needs to get insurance to protect its goods and services delivery in the international trade. Write any **FIVE (5)** types of insurance in the international trade that are related to export business.

[10 marks]

**END OF QUESTION**