

**SULIT**



**KEMENTERIAN PENDIDIKAN TINGGI**  
**JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**

**BAHAGIAN PEPERIKSAAN DAN PENILAIAN**  
**JABATAN PENDIDIKAN POLITEKNIK DAN KOLEJ KOMUNITI**  
**KEMENTERIAN PENDIDIKAN TINGGI**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR**

**SESI II : 2023/2024**

**DPN50113: INTRODUCTION TO FINANCIAL PLANNING**

**TARIKH : 04 JUN 2024**

**MASA : 2.30 PETANG - 4.30 PETANG (2 JAM)**

---

Kertas ini mengandungi **TUJUH (7)** halaman bercetak.

Struktur (4 Soalan)

Dokumen sokongan yang disertakan : Individual Income Tax Rates for Year  
Assessment 2023, Tax Relief Year of  
Assessment 2023

---

**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

**INSTRUCTION:**

This section consists of **FOUR (4)** structure questions. Answer **ALL** questions.

**ARAHAN:**

*Bahagian ini mengandungi **EMPAT (4)** soalan struktur. Jawab **SEMUA** soalan.*

**QUESTION 1****SOALAN 1**

- CLO1 (a) List **FIVE (5)** financial planning processes.  
*Senaraikan **LIMA (5)** proses perancangan kewangan.*
- [5 marks]  
[5 markah]
- CLO1 (b) Explain **FOUR (4)** roles of government in an economic system  
*Terangkan **EMPAT (4)** peranan kerajaan dalam sistem ekonomi*
- [10 marks]  
[10 markah]
- CLO1 (c) Malaysia's core inflation increased more slowly to 1.9 percent in December 2023, compared to 2.0 percent in November 2023, according to the Department of Statistics Malaysia (DoSM). Write **FOUR (4)** effects of inflation.  
*Inflasi teras Malaysia meningkat lebih perlahan kepada 1.9 peratus pada Disember 2023, berbanding 2.0 peratus pada November 2023, menurut Jabatan Perangkaan Malaysia (DoSM). Tuliskan **EMPAT (4)** kesan inflasi.*
- [10 marks]  
[10 markah]

**QUESTION 2****SOALAN 2**

- CLO1 (a) Elaborate **TWO (2)** functions of the Life Insurance Association of Malaysia (LIAM).  
*Huraikan DUA (2) fungsi Persatuan Insurans Hayat Malaysia (LIAM).*  
[5 marks]  
[5 markah]
- CLO1 (b) According to Free Malaysia Today on 20th February 2024, Bank Negara Malaysia (BNM) Governor Abdul Rasheed Ghaffour said the ringgit's recent sharp drop does not reflect the "positive prospects" of the Malaysian economy. Write **FOUR (4)** roles of Bank Negara Malaysia.  
*Menurut Free Malaysia Today pada 20 Februari 2024, Gabenor Bank Negara Malaysia (BNM), Abdul Rasheed Ghaffour berkata kejatuhan mendadak ringgit baru-baru ini tidak menggambarkan "prospek positif" ekonomi Malaysia. Tuliskan EMPAT (4) peranan Bank Negara Malaysia.*  
[10 marks]  
[10 markah]
- CLO1 (c) Nur Raffah Studio decided to purchase insurance for her premise. One day, the premise caught fire and the loss incurred by Nur Raffah Studio was RM26000. Determine the amount payable by the insurer and Nur Raffah Studio by filling out Table 1 below.  
*Studio Nur Raffah memutuskan untuk membeli insurans untuk premisnya. Pada suatu hari, premis itu terbakar dan kerugian yang ditanggung oleh Nur Raffah Studio ialah RM26000. Tentukan jumlah yang perlu dibayar oleh syarikat insurans dan Studio Nur Raffah dengan mengisi Jadual 1 di bawah..*

	Sum Insured <i>Jumlah diinsuranskan</i>		Sum Insured <i>Jumlah diinsuranskan</i>	
	RM20,000 <i>RM20,000</i>		RM100,000 <i>RM100,000</i>	
	<i>Insurer Syarikat Insurans</i>	<i>Nur Raffah Studio Studio Nur Raffah</i>	<i>Insurer Syarikat Insurans</i>	<i>Nur Raffah Studio Studio Nur Raffah</i>
<i>Deductible Boleh ditolak (RM5000) (RM5000)</i>				
<i>Excess Lebihan (RM2000) (RM2000)</i>				
<i>Franchise Francais (RM10000) (RM10000)</i>				

Table 1

*Jadual 1*

[10 marks]

[10 markah]

## QUESTION 3

## SOALAN 3

- CLO1 (a) Explain **TWO (2)** objectives of investing.  
*Terangkan DUA (2) objektif pelaburan*
- [5 marks]  
[5 markah]
- CLO1 (b) Felicia wants to buy shares listed on Bursa Malaysia. However, she needs to know which stocks the best are to buy. Figure out Felicia by preparing **FOUR (4)** factors taken into consideration when comparing primary investment.  
*Felicia ingin membeli saham yang disenaraikan di Bursa Malaysia. Bagaimanapun, dia tidak tahu saham mana yang terbaik untuk dibeli. Carikan untuk Felicia dengan menyediakan EMPAT (4) faktor yang perlu diambil kira semasa membandingkan pelaburan utama.*
- [10 marks]  
[10 markah]
- CLO1 (c) The information about Mr. Wong is as follows:  
*Maklumat mengenai Encik Wong adalah seperti berikut:*
- Age: 32 years old  
*Umur: 32 tahun*
- Annual income: RM 57,000  
*Pendapatan tahunan: RM 57,000*
- Dependents: Wife (unemployed), 1 child  
*Tanggung: Isteri (tidak bekerja), 1 anak*
- Approved contribution:  
*Sumbangan yang diluluskan:*
- i. Insurance premium: RM 2,500  
*Premium insurans: RM 2,500*
  - ii. Education and MHI premium: RM 1,800  
*Premium Pendidikan dan IPK: RM 1,800*

He owns an apartment, collects a rental of RM3,600 a year, and pays RM600 a year for the management fees. He bought books for RM400 and a tablet for RM1,800. He also donated RM2,000 to an approved charity. Assume EPF at 11% of gross salary, and figure out the tax payable for Mr. Wong for the year of assessment of 2023.

*Dia memiliki sebuah pangapuri dan dia mengutip sewa sebanyak RM3,600 setahun dan membayar RM600 setahun untuk yuran pengurusan. Dia membeli buku dengan harga RM400 dan sebuah tablet dengan harga RM1,800. Beliau juga menyumbangkan RM2,000 kepada badan amal yang diluluskan. Anggap KWSP pada 11% daripada gaji kasar, carikan cukai yang perlu dibayar untuk Encik Wong Bagi Tahun Taksiran 2023.*

[10 marks]

[10 markah]

#### QUESTION 4

#### SOALAN 4

CLO1 (a) Explain about the terms below:

*Jelaskan berkenaan terma-terma berikut:*

i. Faraid

*Faraid*

[2.5 marks]

[2.5 markah]

ii. Baitulmal

*Baitulmal*

[2.5 marks]

[2.5 markah]

CLO1

- (b) Mr. and Mrs. Chan, a couple in their mid-40s, are planning for their retirement. They want to retire at age 65 and maintain a comfortable lifestyle during their retirement years. Construct **FOUR (4)** retirement income strategies for them.

*Encik dan Puan Chan, pasangan berusia pertengahan 40-an, merancang untuk bersara. Mereka mahu bersara pada usia 65 tahun dan mengekalkan gaya hidup yang selesa semasa tahun persaraan mereka. Bina **EMPAT (4)** strategi pendapatan persaraan untuk mereka.*

[10 marks]

[10 markah]

CLO1

- (c) Mrs. Zulaikha has a terrace house in Bukit Belachan and a car for her who used to send her kids to school. As a financial advisor, determine **FOUR (4)** suitable insurance policies that can cover his wealth from any loss.

*Mrs. Zulaikha mempunyai rumah teres di Bukit Belachan dan kereta, untuk menghantar anak-anaknya ke sekolah. Sebagai penasihat kewangan, tentukan **EMPAT (4)** polisi insurans yang sesuai yang dapat melindungi kekayaannya dari sebarang kerugian.*

[10 marks]

[10 markah]

### SOALAN TAMAT

### Individual income tax rates for Year Assessment 2023

Category	Chargeable Income	Calculations (RM)	Rate %	Tax (RM)
A	0 - 5,000	On the First 5,000	0	0
B	5,001 - 20,000	On the First 5,000 Next 15,000	1	0 150
C	20,001 - 35,000	On the First 20,000 Next 15,000	3	150 450
D	35,001 - 50,000	On the First 35,000 Next 15,000	6	600 900
E	50,001 - 70,000	On the First 50,000 Next 20,000	11	1,500 2,200
F	70,001 - 100,000	On the First 70,000 Next 30,000	19	3,700 5,700
G	100,001 - 400,000	On the First 100,000 Next 300,000	25	9,400 75,500
H	400,001 - 600,000	On the First 400,000 Next 200,000	26	84,400 52,000
I	600,001 - 2,000,000	On the First 600,000 Next 1,400,000	28	136,400 392,000
J	Exceeding 2,000,000	On the First 2,000,000 Next ringgit	30	528,400



**TAX RELIEF**  
**YEAR OF ASSESSMENT 2023**

No	Individual Relief Types	Amount (RM)
1	Individual and dependent relatives	9,000
2	Medical treatment, special needs and carer expenses for parents (Medical condition certified by medical practitioner)	8,000 (Restricted)
3	Purchase of basic supporting equipment for disabled self, spouse, child or parent	6,000 (Restricted)
4	Disabled individual	6,000
5	Education fees (Self): <ul style="list-style-type: none"> <li>i. Other than a degree at masters or doctorate level – Course of study in law, accounting, islamic financing, tehcnical, vocational, industrial, scientific or technology</li> <li>ii. Degree at masters or doctorate level – Any course of study</li> <li>iii. Course of study undertaken for the purpose of upskilling or self-enhancement (<b>Restricted to RM2,000</b>)</li> </ul>	7,000 (Restricted)
6	Medical expenses on: <ul style="list-style-type: none"> <li>i. Serious diseases for self, spouse or child</li> <li>ii. Fertility treatment for self or spouse</li> <li>iii. Vaccination for self, spouse and child (<b>Restricted to RM1,000</b>)</li> </ul>	10,000 (Restricted)
7	Expenses ( <b>Restricted to RM1,000</b> ) on: <ul style="list-style-type: none"> <li>i. Complete medical examination for self, spouse or child</li> </ul>	

## TAX RELIEF

### YEAR OF ASSESSMENT 2023

	<ul style="list-style-type: none"><li>ii. COVID-19 detection test including purchase of self-detection test kit for self, spouse or child</li><li>iii. Mental health examination or consultation for self, spouse or child</li></ul>	
8	Expenses ( <b>Restricted to RM4,000</b> ) for child aged 18 and below: <ul style="list-style-type: none"><li>i. Assessment of intellectual disability diagnosis</li><li>ii. Early intervention programme / intellectual disability rehabilitation treatment</li></ul>	
9	Lifestyle – Expenses for the use / benefit of self, spouse or child in respect of: <ul style="list-style-type: none"><li>i. Purchase or subscription of books / journals / magazines / newspapers / other similar publications (Not banned reading materials)</li><li>ii. Purchase of personal computer, smartphone or tablet (Not for business use)</li><li>iii. Purchase of sports equipment for sports activity defined under the Sports Development Act 1997 and payment of gym membership</li><li>iv. Payment of monthly bill for internet subscription (Under own name)</li></ul>	2,500 (Restricted)
10	Lifestyle – Additional relief for the use / benefit of self, spouse or child in respect of: <ul style="list-style-type: none"><li>i. Purchase of sports equipment for any sports activity as defined under the Sports Development Act 1997</li><li>ii. Payment of rental or entrance fee to any sports facility</li><li>iii. Payment of registration fee for any sports competition where the organizer is approved and licensed by the Commissioner of Sports under the Sports Development Act 1997</li></ul>	500 (Restricted)

## TAX RELIEF

### YEAR OF ASSESSMENT 2023

11	Purchase of breastfeeding equipment for own use for a child aged 2 years and below (Deduction allowed <b>once in every TWO (2)</b> years of assessment)	1,000 (Restricted)
12	Childcare fees to a registered child care centre / kindergarten for a child aged 6 years and below	3,000 (Restricted)
13	Net deposit in Skim Simpanan Pendidikan Nasional (Net deposit is the total deposit in 2023 <b>MINUS</b> total withdrawal in 2023)	8,000 (Restricted)
14	Husband / wife / payment of alimony to former wife	4,000 (Restricted)
15	Disabled husband / wife	5,000
16a	Each unmarried child and under the age of 18 years old	2,000
	Each unmarried child of 18 years and above who is receiving full-time education ("A-Level", certificate, matriculation or preparatory courses).	2,000
16b	Each unmarried child of 18 years and above that: <ul style="list-style-type: none"> <li>i. receiving further education in Malaysia in respect of an award of diploma or higher (excluding matriculation/ preparatory courses).</li> <li>ii. receiving further education outside Malaysia in respect of an award of degree or its equivalent (including Master or Doctorate).</li> <li>iii. the instruction and educational establishment shall be approved by the relevant government authority.</li> </ul>	8,000
16c	Disabled child	6,000

## TAX RELIEF

### YEAR OF ASSESSMENT 2023

	Additional exemption of RM8,000 disable child age 18 years old and above, not married and pursuing diplomas or above qualification in Malaysia @ bachelor degree or above outside Malaysia in program and in Higher Education Institute that is accredited by related Government authorities	8,000
17	Life insurance and EPF  Civil servants' pension schemes, non-civil servants pension schemes and self-employed category:  i. Mandatory contributions to approved schemes or voluntary contributions to EPF (excluding private retirement schemes) or contributions under any written law ( <b>Restricted to RM4,000</b> )  ii. Life insurance premium payments or family takaful contributions or additional voluntary contributions to EPF ( <b>Restricted to RM3,000</b> )	7,000 (Restricted)
18	Deferred Annuity and Private Retirement Scheme (PRS)	3,000 (Restricted)
19	Education and medical insurance	3,000 (Restricted)
20	Contribution to the Social Security Organization (SOCSO)	350 (Restricted)
21	Expenses on charging facilities for Electric Vehicle (Not for business use)	2,500 (Restricted)