

**SULIT**



**BAHAGIAN PEPERIKSAAN DAN PENILAIAN  
JABATAN PENDIDIKAN POLITEKNIK  
KEMENTERIAN PENDIDIKAN TINGGI**

**JABATAN PERDAGANGAN**

**PEPERIKSAAN AKHIR  
SESI DISEMBER 2016**

**PB 604: BUSINESS FINANCE**

**TARIKH : 10 APRIL 2017  
MASA : 11.15 AM – 1.15 PM (2 JAM)**

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Kertas ini mengandungi **SEMBILAN (9)** halaman bercetak.

Bahagian A: Struktur (1 soalan)  
Bahagian B: Struktur (4 soalan)

Dokumen sokongan yang disertakan : Jadual PVIF & PVIFA

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**JANGAN BUKA KERTAS SOALAN INI SEHINGGA DIARAHKAN**

(CLO yang tertera hanya sebagai rujukan)

**SULIT**

## SECTION A : 25 MARKS

**BAHAGIAN A : 25 MARKAH****INSTRUCTION:**Answer **ALL** questions.**ARAHAN :**Jawab **SEMUA** soalan.**QUESTION 1****SOALAN 1**CLO1  
C1

- (a) Define 5/20 net 45.

*Definisikan 5/20 bersih 45.*

[3 marks]

[3 markah]

CLO1  
C2

- (b) Explain the
- FIVE (5)**
- qualitative methods can be employed to measure the quality of customers who apply for credit.

*Terangkan LIMA (5) kaedah kualitatif yang digunakan untuk mengukur kualiti pelanggan yang memohon untuk kredit.*

[10 marks]

[10 markah]

(c)

Current Policy (2/20 net 35)	Proposed Policy (2/30 net 40)
Credit sales/ <i>Jualan kredit</i> RM5 000 000	Credit sales/ <i>Jualan kredit</i> RM6 000 000
30% - customers take the discount / <i>pelanggan mengambil diskaun</i>	40% - customers take the discount / <i>pelanggan mengambil diskaun</i>
35% - customers pay on Day 30 / <i>pelanggan membayar pada hari ke 30</i>	45% - customers pay on Day 35 / <i>pelanggan membayar pada hari ke 35</i>
20% - customers pay on Day 35 / <i>pelanggan membayar pada hari ke 35</i>	5% - customers pay on Day 40 / <i>pelanggan membayar pada hari ke 40</i>
Bad debt is 0.5% / <i>Hutang lapuk</i> <i>sebanyak 0.5%</i>	Bad debt increase by 10% / <i>Hutang lapuk</i> <i>meningkat sebanyak 10%</i>

Inventories level is RM20 000 / <i>Tahap inventori sebanyak RM20 000</i>	Inventories level is RM30 000 / <i>Tahap inventori sebanyak RM30 000</i>
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Assuming the cost of capital is 18% and contribution margin is 30%.

*Andaikan kos modal adalah 18% dan margin sumbangan adalah 30%.*

CLO1  
C3

Based on the above information, should the company implement a new policy?

*Berdasarkan maklumat di atas, perlukah syarikat melaksanakan polisi baru?*

[12 marks]

[12 markah]

### SECTION B : 75 MARKS

### BAHAGIAN B : 75 MARKAH

#### INSTRUCTION:

This section consists of **FOUR (4)** structured questions. Answer **THREE (3)** questions **ONLY**.

#### ARAHAN:

*Bahagian ini mengandungi EMPAT (4) soalan struktur. Jawab TIGA (3) soalan SAHAJA.*

#### QUESTION 1

#### SOALAN 1

CLO1  
C1

(a) Define financial management.

*Berikan definisi pengurusan kewangan.*

[2 marks]

[2 markah]

CLO1  
C2

(b) Explain the following company objective:

*Terangkan objektif firma yang berikut:*

i) Maximizing profit.

*Memaksimakan keuntungan.*

ii) Maximizing shareholder wealth.

*Memaksimakan kekayaan pemegang saham.*

[6 marks]

[6 markah]

CLO1  
C2

(c) Explain briefly the following basic principles of financial management:

*Terangkan secara ringkas prinsip-prinsip asas pengurusan kewangan bagi yang berikut:*

i) Time value of money.

*Nilai masa wang.*

ii) The curse of competitive market.

*Sumpahan pasaran yang cekap.*

iii) The agency problems.

*Masalah agensi.*

iv) The risk return trade off.

*Timbal balik risiko dan pulangan.*

v) All risk is not equal.

*Semua risiko tidak sama.*

[15 marks]

[15 markah]

CLO1  
C3

(d) List down **TWO (2)** responsibilities of financial manager in an organization.

*Senaraikan DUA (2) tanggungjawab pengurus kewangan dalam organisasi.*

[2 marks]

[2 markah]

## QUESTION 2

## SOALAN 2

- CLO 1  
C4 (a) Distinguish between **Systematic Risk** and **Unsystematic Risk**. Give suitable example of each risk.

*Bezakan antara Risiko Sistemik dan Risiko Tidak Bersistem. Berikan contoh yang sesuai bagi setiap risiko.*

[5 marks]

[5 markah]

- CLO 1  
C3 (b) Assume you are considering investments having different economic circumstances coming year ahead. The information of the situations as below.

*Andaikan anda sedang mempertimbangkan pelaburan dalam keadaan ekonomi yang berbeza dimasa hadapan. Maklumat mengenai situasi ini adalah seperti berikut.*

Economic Conditions <i>Keadaan Ekonomi</i>	Probabilities <i>Kebarangkalian</i>	Return (RM) <i>Pulangan (RM)</i>		
		Project A	Project B	Project C
		<i>Projek A</i>	<i>Projek B</i>	<i>Projek C</i>
Strong growth <i>Pertumbuhan kukuh</i>	0.4	3500	2800	3800
Moderate <i>Sederhana</i>	0.5	2700	2300	2500
Recession <i>Kemelesetan</i>	0.1	2000	1800	1900

Based on the above information, calculate for each project the following matters:-

*Berdasarkan maklumat di atas, kira bagi setiap projek perkara-perkara berikut:-*

- Expected rate of return.  
*Kadar pulangan dijangka.*
- Standard deviation.  
*Sisihan piawai.*

- iii. Coefficient of variation.

*Koefisien variasi.*

- iv. Which investment is your choice as a risk averse investor? Why?

*Pelaburan yang manakah anda pilih sebagai pelabur pengelak risiko? Mengapa ?*

[20 marks]

[20 markah]

## QUESTION 3

## SOALAN 3

- (a) Aznil Sdn Bhd is seeking for sources of fund or a period of one year loan of RM250,000. There are two possible alternatives:

*Aznil Sdn Bhd sedang mencari sumber pembiayaan atau pinjaman bagi tempoh satu tahun sebanyak RM250,000. Terdapat dua kemungkinan alternatif:*

Alternative 1:

Short-term loan from Bank A at a discounted interest of 5% per annum. The bank requires customer to maintain a compensating balance of 10% of the loan amount.

*Alternatif 1:*

*Pinjaman jangka pendek dari Bank A pada kadar faedah diskaun 5% setahun.*

*Terdapat tambahan syarat iaitu memerlukan baki pampasan 10% daripada jumlah pinjaman.*

Alternative 2:

Short-term loan from Bank B at a simple interest loan of 8% per annum and have to maintain a compensating balance of 10% of the loan amount.

Alternatif 2:

Pinjaman jangka pendek dari Bank B pada kadar faedah biasa 8% setahun dan terdapat tambahan syarat iaitu memerlukan baki pampasan 10% daripada jumlah pinjaman.

Required:

- i) Calculate the effective annual cost of each source of funds.

*Kirakan kos efektif tahunan bagi setiap pilihan sumber pembiayaan*

[15 marks]

[15 markah]

- ii) Advise the company on which alternatives of financing to choose. Give reasons to your choice decision.

*Beri pandangan anda pada alternatif mana yang perlu dipilih oleh syarikat. Berikan sebab-sebab atas keputusan pilihan anda itu.*

[3 marks]

[3 markah]

- (b) IdaMT Bhd is planning a commercial paper issue of RM10 million. The commercial paper will carry a 270 day maturity and require interest based on a rate of 12% per annum. In addition, the company will have to pay fees totaling RM80,000 to bring the issue to market and place it. Calculate the effective annual cost of this commercial paper.

*IdaMT Bhd sedang merancang untuk mengeluarkan kertas perdagangan berjumlah RM10 juta. Kertas perdagangan tersebut akan mengambil masa 270 hari untuk matang dan memerlukan faedah yang dikenakan pada kadar 12%. Tambahan lagi, syarikat perlu membayar yuran berjumlah RM80,000 bagi mengeluarkan kertas perdagangan untuk dipasarkan dan diterbitkan. Kirakan kos efektif tahunan bagi kertas perdagangan tersebut.*

[7 marks]

[7 markah]

CLO1  
C3

CLO1  
C3

#### QUESTION 4

#### SOALAN 4

Below is the last year analytical income statement for Comel Mama Shoppe.

Di bawah merupakan penyata pendapatan analitikal bagi Comel Mama Shoppe.

	(RM)
Sales/Jualan	75,000
Variable cost/Kos berubah	37,000
Contribution margin/margin sumbangan	38,000
Fixed costs/kos tetap	19,000
EBIT/Perolehan sebelum faedah dan cukai	19,000
Interest Expense /belanja faedah	7,000
EBT/perolehan sebelum cukai	12,000
Taxes/cukai	6,000
Net Income/ pendapatan bersih	6,000

CLO1  
C4

- (a) Determine the degree of operating leverage at this level of output.

*Tentukan darjah Leveraj Operasi pada tahap pengeluaran.*

[4 Marks]

[4 markah]

CLO1  
C4

- (b) Determine the degree of financial leverage.

*Tentukan darjah Leveraj Kewangan.*

[4 Marks]

[4 markah]

CLO1  
C4

- (c) Determine is the degree of combined leverage.

*Tentukan darjah leveraj gabungan.*

[4 Marks]

[4 markah]

CLO1  
C4

(d) If sales should increase by 30%, determine what is the percentage of increase in Earnings Before Interest and Taxes (EBIT).

*Sekiranya jualan meningkat sebanyak 30%, berapakah peratus peningkatan di dalam Perolehan Sebelum Faedah dan Cukai?*

[3.5 Marks]

[3.5 markah]

CLO1  
C5

(e) Prepare an income statement to prove your answer in (e).

*Sediakan penyata pendapatan untuk membuktikan jawapan di (e).*

[9.5 Marks]

[9.5 markah]

SOALAN TAMAT

APPENDIX 1

Present value interest factors for one dollar discounted at k per cent for n periods:  $PVIF_{k,n} = 1/(1+k)^n$

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%	13%	14%	15%	16%	20%	24%	25%	30%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091	0.9009	0.8929	0.8850	0.8772	0.8696	0.8621	0.8333	0.8065	0.8000	0.7692
2	0.9803	0.9612	0.9426	0.9246	0.9070	0.8900	0.8734	0.8573	0.8417	0.8264	0.8116	0.7972	0.7831	0.7695	0.7561	0.7432	0.6944	0.6504	0.6400	0.5917
3	0.9706	0.9423	0.9151	0.8890	0.8638	0.8396	0.8163	0.7938	0.7722	0.7513	0.7312	0.7118	0.6931	0.6750	0.6575	0.6407	0.5787	0.5245	0.5120	0.4552
4	0.9610	0.9238	0.8885	0.8548	0.8227	0.7921	0.7629	0.7350	0.7084	0.6830	0.6587	0.6355	0.6133	0.5921	0.5718	0.5523	0.4823	0.4230	0.4096	0.3501
5	0.9515	0.9057	0.8626	0.8219	0.7835	0.7473	0.7130	0.6806	0.6499	0.6209	0.5935	0.5674	0.5428	0.5194	0.4972	0.4761	0.4019	0.3411	0.3277	0.2693
6	0.9420	0.8880	0.8375	0.7903	0.7462	0.7050	0.6663	0.6302	0.5963	0.5645	0.5346	0.5066	0.4803	0.4556	0.4323	0.4104	0.3349	0.2751	0.2621	0.2072
7	0.9327	0.8706	0.8131	0.7599	0.7107	0.6651	0.6227	0.5835	0.5470	0.5132	0.4817	0.4523	0.4251	0.3996	0.3759	0.3538	0.2791	0.2218	0.2097	0.1594
8	0.9235	0.8535	0.7894	0.7307	0.6768	0.6274	0.5820	0.5403	0.5019	0.4665	0.4339	0.4039	0.3762	0.3506	0.3269	0.3050	0.2326	0.1789	0.1678	0.1226
9	0.9143	0.8368	0.7664	0.7026	0.6446	0.5919	0.5439	0.5002	0.4604	0.4241	0.3909	0.3606	0.3329	0.3075	0.2843	0.2630	0.1938	0.1443	0.1342	0.0943
10	0.9053	0.8203	0.7441	0.6756	0.6139	0.5584	0.5083	0.4632	0.4224	0.3855	0.3522	0.3220	0.2946	0.2697	0.2472	0.2267	0.1615	0.1164	0.1074	0.0725
11	0.8963	0.8043	0.7224	0.6496	0.5847	0.5268	0.4751	0.4289	0.3875	0.3505	0.3173	0.2875	0.2607	0.2366	0.2149	0.1954	0.1346	0.0938	0.0859	0.0558
12	0.8874	0.7885	0.7014	0.6246	0.5568	0.4970	0.4440	0.3971	0.3555	0.3186	0.2858	0.2567	0.2307	0.2076	0.1869	0.1685	0.1122	0.0757	0.0687	0.0429
13	0.8787	0.7730	0.6810	0.6006	0.5303	0.4688	0.4150	0.3677	0.3262	0.2897	0.2575	0.2292	0.2042	0.1821	0.1625	0.1452	0.0935	0.0610	0.0550	0.0330
14	0.8700	0.7579	0.6611	0.5775	0.5051	0.4423	0.3878	0.3405	0.2992	0.2633	0.2320	0.2046	0.1807	0.1597	0.1413	0.1252	0.0779	0.0492	0.0440	0.0254
15	0.8613	0.7430	0.6419	0.5553	0.4810	0.4173	0.3624	0.3152	0.2745	0.2394	0.2090	0.1827	0.1599	0.1401	0.1229	0.1079	0.0649	0.0397	0.0352	0.0195
16	0.8528	0.7284	0.6232	0.5339	0.4581	0.3936	0.3387	0.2919	0.2519	0.2176	0.1883	0.1631	0.1415	0.1229	0.1069	0.0930	0.0541	0.0320	0.0281	0.0150
17	0.8444	0.7142	0.6050	0.5134	0.4363	0.3714	0.3166	0.2703	0.2311	0.1978	0.1696	0.1456	0.1252	0.1078	0.0929	0.0802	0.0451	0.0258	0.0225	0.0116
18	0.8360	0.7002	0.5874	0.4936	0.4155	0.3503	0.2959	0.2502	0.2120	0.1799	0.1528	0.1300	0.1108	0.0946	0.0808	0.0691	0.0376	0.0208	0.0180	0.0089
19	0.8277	0.6864	0.5703	0.4746	0.3957	0.3305	0.2765	0.2317	0.1945	0.1635	0.1377	0.1161	0.0981	0.0829	0.0703	0.0596	0.0313	0.0168	0.0144	0.0068
20	0.8195	0.6730	0.5537	0.4564	0.3769	0.3118	0.2584	0.2145	0.1784	0.1486	0.1240	0.1037	0.0868	0.0728	0.0611	0.0514	0.0261	0.0135	0.0115	0.0053
21	0.8114	0.6598	0.5375	0.4388	0.3589	0.2942	0.2415	0.1987	0.1637	0.1351	0.1117	0.0926	0.0768	0.0638	0.0531	0.0443	0.0217	0.0109	0.0092	0.0040
22	0.8034	0.6468	0.5219	0.4220	0.3418	0.2775	0.2257	0.1839	0.1502	0.1228	0.1007	0.0826	0.0680	0.0560	0.0462	0.0382	0.0181	0.0088	0.0074	0.0031
23	0.7954	0.6342	0.5067	0.4057	0.3256	0.2618	0.2109	0.1703	0.1378	0.1115	0.0907	0.0738	0.0601	0.0491	0.0402	0.0329	0.0151	0.0071	0.0059	0.0024
24	0.7876	0.6217	0.4919	0.3901	0.3101	0.2470	0.1971	0.1577	0.1264	0.1015	0.0817	0.0659	0.0532	0.0431	0.0349	0.0284	0.0126	0.0057	0.0047	0.0018
25	0.7798	0.6095	0.4776	0.3751	0.2953	0.2330	0.1842	0.1460	0.1160	0.0923	0.0736	0.0588	0.0471	0.0378	0.0304	0.0245	0.0105	0.0046	0.0038	0.0014
30	0.7419	0.5521	0.4120	0.3083	0.2314	0.1741	0.1314	0.0994	0.0754	0.0573	0.0437	0.0334	0.0256	0.0196	0.0151	0.0116	0.0042	0.0016	0.0012	-
35	0.7059	0.5000	0.3554	0.2534	0.1813	0.1301	0.0937	0.0676	0.0490	0.0356	0.0259	0.0189	0.0139	0.0102	0.0075	0.0055	0.0017	0.0005	-	-
36	0.6989	0.4902	0.3450	0.2437	0.1727	0.1227	0.0875	0.0626	0.0449	0.0323	0.0234	0.0169	0.0123	0.0089	0.0065	0.0048	0.0014	-	-	-
40	0.6717	0.4529	0.3066	0.2063	0.1420	0.0972	0.0688	0.0460	0.0318	0.0221	0.0154	0.0107	0.0075	0.0053	0.0037	0.0026	0.0007	-	-	-
50	0.6080	0.3715	0.2281	0.1407	0.0872	0.0543	0.0339	0.0213	0.0134	0.0085	0.0054	0.0035	0.0022	0.0014	0.0009	0.0006	-	-	-	-

# APPENDIX 2

Present value interest factors for one-dollar annuity discounted at  $k$  per cent for  $n$  periods:  $PVIFA = [1 - 1/(1 + k)^n]$

Period	1%	2%	3%	4%	5%	6%	7%	8%	9%	10%	11%	12%	13%	14%	15%	16%	20%	24%	25%	30%
1	0.9901	0.9804	0.9709	0.9615	0.9524	0.9434	0.9346	0.9259	0.9174	0.9091	0.9009	0.8929	0.8850	0.8772	0.8696	0.8621	0.8333	0.8065	0.8000	0.7692
2	1.9704	1.9416	1.9135	1.8861	1.8594	1.8334	1.8080	1.7833	1.7591	1.7355	1.7125	1.6901	1.6681	1.6467	1.6257	1.6052	1.5278	1.4568	1.4400	1.3609
3	2.9410	2.8839	2.8286	2.7751	2.7232	2.6730	2.6243	2.5771	2.5313	2.4869	2.4437	2.4018	2.3612	2.3216	2.2832	2.2459	2.1065	1.9813	1.9520	1.8161
4	3.9020	3.8077	3.7171	3.6299	3.5460	3.4651	3.3872	3.3121	3.2397	3.1699	3.1024	3.0373	2.9745	2.9137	2.8550	2.7982	2.5887	2.4043	2.3616	2.1662
5	4.8534	4.7135	4.5797	4.4518	4.3295	4.2124	4.1002	3.9927	3.8897	3.7908	3.6959	3.6048	3.5172	3.4331	3.3522	3.2743	2.9906	2.7454	2.6893	2.4356
6	5.7955	5.6014	5.4172	5.2421	5.0757	4.9173	4.7665	4.6229	4.4859	4.3553	4.2305	4.1114	3.9975	3.8887	3.7845	3.6847	3.3255	3.0205	2.9514	2.6427
7	6.7282	6.4720	6.2303	6.0021	5.7864	5.5824	5.3893	5.2064	5.0330	4.8684	4.7122	4.5638	4.4226	4.2883	4.1604	4.0386	3.6046	3.2423	3.1611	2.8021
8	7.6517	7.3255	7.0197	6.7327	6.4632	6.2098	5.9713	5.7466	5.5348	5.3349	5.1461	4.9676	4.7988	4.6389	4.4873	4.3436	3.8372	3.4212	3.3289	2.9247
9	8.5660	8.1622	7.7861	7.4353	7.1078	6.8017	6.5152	6.2469	5.9952	5.7590	5.5370	5.3282	5.1317	4.9464	4.7716	4.6065	4.0310	3.5655	3.4631	3.0190
10	9.4713	8.9826	8.5302	8.1109	7.7217	7.3601	7.0236	6.7101	6.4177	6.1446	5.8892	5.6502	5.4262	5.2161	5.0188	4.8332	4.1925	3.6819	3.5705	3.0915
11	10.368	9.7868	9.2526	8.7605	8.3064	7.8869	7.4987	7.1390	6.8025	6.4951	6.2065	5.9377	5.6869	5.4527	5.2337	5.0286	4.3271	3.7757	3.6564	3.1473
12	11.255	10.575	9.9540	9.3851	8.8633	8.3838	7.9427	7.5361	7.1607	6.8137	6.4924	6.1944	5.9176	5.6603	5.4206	5.1971	4.4392	3.8514	3.7251	3.1903
13	12.134	11.348	10.635	9.9856	9.3936	8.8527	8.3577	7.9038	7.4869	7.1034	6.7499	6.4235	6.1218	5.8424	5.5831	5.3423	4.5327	3.9124	3.7801	3.2233
14	13.004	12.106	11.296	10.563	9.8986	9.2950	8.7455	8.2442	7.7862	7.3667	6.9819	6.6282	6.3025	6.0021	5.7245	5.4675	4.6106	3.9616	3.8241	3.2487
15	13.865	12.849	11.938	11.118	10.380	9.7122	9.1079	8.5595	8.0507	7.6061	7.1909	6.8109	6.4624	6.1422	5.8474	5.5755	4.6755	4.0013	3.8593	3.2682
16	14.718	13.578	12.561	11.652	10.836	10.106	9.4466	8.8514	8.3126	7.8237	7.3792	6.9740	6.6039	6.2651	5.9542	5.6685	4.7296	4.0333	3.8874	3.2832
17	15.562	14.292	13.166	12.166	11.274	10.477	9.7632	9.1216	8.5436	8.0216	7.5488	7.1196	6.7291	6.3729	6.0472	5.7487	4.7746	4.0591	3.9099	3.2948
18	16.398	14.992	13.754	12.659	11.690	10.828	10.059	9.3719	8.7556	8.2014	7.7016	7.2497	6.8399	6.4674	6.1280	5.8178	4.8122	4.0799	3.9279	3.3037
19	17.226	15.678	14.324	13.134	12.085	11.158	10.336	9.6036	8.9501	8.3649	7.8393	7.3658	6.9380	6.5504	6.1982	5.8775	4.8435	4.0967	3.9424	3.3105
20	18.046	16.351	14.877	13.590	12.462	11.470	10.594	9.8181	9.1285	8.5136	7.9633	7.4694	7.0248	6.6231	6.2593	5.9288	4.8696	4.1103	3.9539	3.3158
21	18.857	17.011	15.415	14.029	12.821	11.764	10.836	10.017	9.2922	8.6487	8.0751	7.5620	7.1016	6.6870	6.3125	5.9731	4.8913	4.1212	3.9631	3.3198
22	19.660	17.658	15.937	14.451	13.163	12.042	11.061	10.201	9.4424	8.7715	8.1757	7.6446	7.1695	6.7429	6.3587	6.0113	4.9094	4.1300	3.9705	3.3230
23	20.456	18.292	16.444	14.857	13.489	12.303	11.272	10.371	9.5802	8.8832	8.2664	7.7184	7.2297	6.7921	6.3988	6.0442	4.9245	4.1371	3.9764	3.3254
24	21.243	18.914	16.936	15.247	13.799	12.550	11.469	10.529	9.7066	8.9847	8.3481	7.7843	7.2829	6.8351	6.4338	6.0726	4.9371	4.1428	3.9811	3.3272
25	22.023	19.523	17.413	15.622	14.094	12.783	11.654	10.675	9.8226	9.0770	8.4217	7.8431	7.3300	6.8729	6.4641	6.0971	4.9476	4.1474	3.9849	3.3286
30	25.808	22.396	19.600	17.292	15.372	13.365	12.409	11.258	10.274	9.4269	8.6938	8.0562	7.4957	7.0027	6.5660	6.1772	4.9789	4.1601	3.9950	3.3321
35	29.409	24.999	21.487	18.665	16.374	14.498	12.948	11.655	10.567	9.6442	8.8552	8.1755	7.5856	7.0700	6.6166	6.2153	4.9915	4.1644	3.9984	3.3330
36	30.108	25.489	21.832	18.908	16.547	14.621	13.035	11.717	10.612	9.6765	8.8786	8.1924	7.5979	7.0790	6.6231	6.2201	4.9929	4.1649	3.9987	3.3331
40	32.835	27.355	23.115	19.793	17.159	15.046	13.332	11.925	10.757	9.7791	8.9511	8.2438	7.6344	7.1050	6.6418	6.2335	4.9966	4.1659	3.9995	3.3332
50	39.196	31.424	25.730	21.482	18.256	15.762	13.801	12.233	10.962	9.9148	9.0417	8.3045	7.6752	7.1327	6.6605	6.2463	4.9995	4.1666	3.9999	3.3333